

Corporate Banking Accounts Services price list for year2024

Accounts	
Minimum Opening Balance	EGP 50,000 or its equivalent
Current account opening fees	EGP 150 in addition to applied stamps
Account annual fees	EGP 25 Monthly for each suffix
	EGP 70 Monthly for Egyptian Companies non resident on client account level
	EGP 150 Monthly for foreigner companies non-resident on client account level.
Account statement fees	EGP 50 for every sub account for each periodic statement of account
Over the counter cash withdrawal in EGP	EGP 20
Over the counter cash withdrawal in USD	EGP 30
*** Cash Withdrawals in other Foreign currencies using counter cheque are free Except USD.	
Minimum balance Commission	EGP 50 for every current account below the balance of EGP 5000 or its equivalent at any point.
Highest debit interest commission	0.15% from highest debit interest on the monthly statement
*** All deposits capture D+1 value date for all currencies	
Account Services	
Re-printing of account statement	EGP 5 per paper
Payment order	EGP 50
Issuance of balance certificate	USD 11 or equ.
Signature Verification	EGP 50
Hold Mail fees in branch	EGP 100 monthly
Standing instructions	
Subscription fees	EGP 50
Flat fee per instruction	EGP 20
Power of Attorney	
Power of attorney issuance	EGP 75 other than applied stamps
Power of attorney cancellation	EGP 25
Safe Deposit Box	
Small size	EGP 350/ annually
Average Small size	EGP 550 / annually
Medium size	EGP 1000/ annually
Large size	EGP 2000/ annually
*** According to Law, 14% VAT tax is deducted annually on all sizes	
Cheques and Remittance	
Client Cheques	
Cheque book issuance fee (25 leaflet)	EGP 100 Reduced by 50% in the case requested through Arabi Connect Service

Cheque book issuance fee (50 leaflet)	EGP 200 Reduced by 50% in the case requested through Arabi Connect Service
Stop payment	EGP 100 /Request.
Stop payment cancellation	EGP 100/ Per Request
Draft / Certified Cheques	
Foreign currency cheques issuance fees	0.3% with a minimum of USD 20 and a maximum of USD 100
Local currency cheques issuance fees	0.2% with a minimum of EGP 50 and a maximum of EGP 350
Draft / Certified Cheques cancellation	EGP 25
Cancellation of Draft Cheques	For local and foreign Bank USD 10
Cheques Collections	
Cheques for collection (Clearing House)	EGP 10
Post Dated & out of clearing Cheques commission	0.2% minimum EGP 15 and maximum EGP 350
Cheques in foreign currency except Euro	0.3% minimum of USD 7 and maximum USD 100 (In addition to any other collection fees by correspondent banks)
Cheques in Euro	0.3% with a minimum of EUR 5.5 and maximum EUR 85 (In addition to any other collection fees by correspondent banks)
Withdraw - postpone cheque	EGP 20
Returned Cheques	EGP 50
Collection of Bills	
Bills	0.2% with minimum EGP 10 and maximum EGP 250
Protesto fees	EGP 50
Inward Remittance	
LCY inward transfer (ACH&RTGS)	EGP 10
Inward transfer FCY	\$2 for inward transfer with amounts up to \$1000 & \$5 for inward transfer more than \$1000.
Cash Deposits	
All Cash deposits captured D+1 value date and in case of same day value deposit requested, 0.10% commission on deposited amount applies with minimum fees of EGP 100 and without maximum amount.	
Outward Remittance	
Outward Transfers FCY	0.3% with minimum of USD 30 and a maximum of USD 100 fees (In addition to any other fees by correspondent bank) reduced by 10% in case they are requested through "Arabi Connect" service.
Transfers Between banks in Local Currency (RTGS)	0.2% with a minimum of EGP 50 and a maximum of EGP 350, reduced by 10% in case they are requested through "Arabi Connect" service.
ACH Transfers	EGP 10

External Swift fees	USD 35
Local Swift fees	EGP 35
Cancellation	USD 20
Amendment	USD 15
Outward Remittance cancellation as per correspondent request (National Remittance)	EGP 40
Outward Remittance cancellation as per correspondent request (international Remittance)	USD 20
Online Banking Services	
ArabiConnect	
Subscription fees	EGP 300 monthly
Soft tokens	Free
Hard Token	EGP 250 per user
File upload	EGP 40 per file
SWIFT for Corporates MT101	
Implementation Fees	EGP 5000 "one time"
Monthly Maintenance	EGP 500
Reports	
Issuing MT940/942 , frequency daily – USD 25 Equivalent per account	

Documentary Credits	
Import L/C : Issuance fees (sight – deferred - facilities)	
Local / Foreign LC issuance	1.25% for every 3 months with a minimum of USD 75 or equivalent with no maximum.
Revolving LC issuance	Issuance commission + 0.3% on total amount added to the original LC amount
LC endorsement fees	USD 20 or equivalent
Maturity extension fees (up to 3 months from issuance)	0.2% with a minimum of USD 50
Maturity extension fees (more than 3 months from issuance)	Same as issuance commission with a minimum of USD 75
LC amount increase	Same as issuance commission with a minimum of USD 75
LC amendment	USD 25 for every field – except for amount increase and maturity extension
Draft acceptance commission	1% on every 3 months with a minimum of USD 35
Payment after LC expiry	Issuance commission to be applied according to the delay period (3 months-interval)
Cancellation fees	USD 15
LC draft	USD 200 per copy
Export L/C	
Advising confirmed/unconfirmed L/C	USD 40

L/C confirmation	Depends on each case
Maturity extension	USD 20 / same as advising commission (depends on the period)
Presentation commission	0.30% with a minimum of USD 100
Deferred payment / acceptance commission (Confirmed LC)	0.25% with a minimum of USD 25
Revolving LC (Export)	Same as advising fees, plus confirmation commission on every period in case of confirmation.
LC transfer to another bank (Re-advicing)	USD 10
Assignment of proceeds to other beneficiary on proceeds	USD 20 + 0.2% with a minimum of USD 40
Amendment (excluding amount increase and maturity extension)	USD 15 per field
Courier charges	USD 15
Letter Of Guarantee	
LG issuance (Bid Bond)	0.3% with a minimum of USD 10 (or equivalent) on every 3 months
Issuing performance & advance payment LG	0.6% with a minimum of USD 15 (or equivalent) on every 3 months
Issuance commission for fully secured LGs without interest	Issuance commission to be applied for every interval
Issuance commission for LGs that will take effect later than its issuance	USD 10 in addition to issuance commission
Shipping Guarantee	0.4% on every 3 months interval with a minimum of USD 20 (or equivalent)
Shipping Guarantee backed by LC	USD 50 (or equivalent)
Advising an LG	USD 50
Amendment (except amount increase and maturity extension)	USD 20
Courier charges	USD 15
Collection Bills	
Export commission	0.25% with a minimum of USD 35.
Import sight commission	1.25% with a minimum of USD 60.
Return documents without payment or acceptance	0.5% with a minimum of USD 30.
Documents presentation without payment	0.5% with a minimum of USD 60.
Drafts transfer between banks	DHL fees (EGP 200).
Inward Bills for Collection under acceptance without bank guarantee	1.25% with a minimum of USD 40.
Deferred Inward Bills for Collection	1.25% + 0.5% for every 3 months from date of maturity with a minimum of USD 60.
Inward Bills for Collection under acceptance with bank guarantee	Acceptance till maturity date.
Draft acceptance commission without bank guarantee	USD 20.
Form 4 fees	EGP 100.
Courier Fees	USD 20.

